

Application for Non-Personal Accounts



Business Information			
Entity Name	DBA	Identification Number	<input type="checkbox"/> US Entity <input type="checkbox"/> Non-US Entity
Type of Business	Select One <input type="checkbox"/> Corporation For Profit <input type="checkbox"/> Corporation Non Profit <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Other _____		
Business Physical Address (street, city, state, zip)	Business Mailing Address, if different from Physical Address		
Business Phone	E-Banking Password (4 Digits) <small>Initial access to Telebank & Online Banking</small>		
Are you a Money Service Business? <input type="checkbox"/> Yes (complete questionnaire) <input type="checkbox"/> No	Approximate Date Business Registered In State of Vermont		
Articles of Incorporation, Partnership Agreement, or LLC Articles of Organization filed in State of	If Incorporated and the State of Incorporation is other than VT, approximate date Certificate of Authority was registered in VT		

Previous Bank Information	
Previous Bank Name	Address (street, city, state, zip)

Banking Services Intended			
Estimated Currency Deposits	Estimated Check Deposits	Estimated Currency Withdrawals	Estimated Wire Transfers
\$	\$	\$	\$

Account History Request Form

You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein. The undersigned authorizes any person or consumer reporting agency to give you any information it may have on the undersigned, including, but not limited to, Credit Bureau Service and Qualifile.

Customer Signature/Title

Date

For Internal Use Only

CSR Initials

Date

Verified By

Date

DDA	SAVST	SAVPB	MMDA	ACCESSINV	CD
Title (Please Print)			Account Number		
			Portfolio Number		
			Date Closed		
<p>In consideration of Randolph National Bank accepting this account, the undersigned agree(s) to be bound by the regulations governing the type of account opened, the rules and standard service charges established by the Bank from time to time, and the provisions printed on this card and the attached Account Agreement. By signing below, I also acknowledge receipt of the Account Agreement and other applicable disclosures and I certify to the Backup Withholding Certifications listed below. The Internal Revenue Service does not require your consent to any provision of this document other than the certification required to avoid backup withholding.</p> <p>If this is a business account, I authorize the Bank to obtain necessary personal credit reference including, but not limited to, Credit Bureau Service, Qualifile, and employment verification, if deemed necessary.</p>					
Business Name			EIN		
Signature			SSN/Foreign/Other ID#		
Signature			SSN/Foreign/Other ID#		
Signature			SSN/Foreign/Other ID#		
Residential Address			Apartment #		
City		State	Zip Code		
Mailing Address, if different from Residential					
Are you a Money Service Business? <input type="checkbox"/> Yes (complete MSB Questionnaire) <input type="checkbox"/> No					
Backup Withholding from Exempt Entities Exempt from Backup Withholding. Signature _____ Date _____					
Backup Withholding Certifications Under penalties of perjury, I certify that: <ol style="list-style-type: none"> 1) The number shown on this form is my correct taxpayer ID number and 2) I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and 3) I am a U.S. person (including a U.S. resident alien) 					
Nonresident alien or a foreign entity must use Form W-8BEN or the appropriate Form W-8					

	Signer One	Signer Two	Signer Three
New Customer?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Home Phone			
Cell Phone			
Business Phone			
Date of Birth			
E-Mail Address			
Residential Address			
Mailing Address			
Mother's Maiden Name			
E-Banking Password (4 Digits)			
Employer			
Ownership of Account (select one)			
<input type="checkbox"/> Individual	<input type="checkbox"/> Joint with Survivorship	<input type="checkbox"/> Joint No Survivorship	
<input type="checkbox"/> Irrevocable Trust	<input type="checkbox"/> Revocable Trust or ITF	<input type="checkbox"/> Partnership	
<input type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Corporation For Profit	<input type="checkbox"/> Sole Proprietor (DBA)	
<input type="checkbox"/> Other Legal Entity:			
<input type="checkbox"/> Payable on Death (POD)			
Beneficiary 1 Name	SSN	Date of Birth	Relationship
			Beneficiary %
Beneficiary 2 Name	SSN	Date of Birth	Relationship
			Beneficiary %
Office Use Only			
<input type="checkbox"/> New Account	<input type="checkbox"/> Update	<input type="checkbox"/> Change/Explain	
Classification Code	Initial Deposit \$	Nature of Funds	
Will account be used as an Internet Gambling Business? <input type="checkbox"/> Yes (unable to open account) <input type="checkbox"/> No			
This account is not being opened for the following reason:			
Notice of Action Mailed on this Date			
<input type="checkbox"/> Minimum Required Information Obtained for Each Owner <input type="checkbox"/> If New Customer, Application for Accounts and Exhibit D Complete <input type="checkbox"/> If New Business Account, OFAC run on Signers as well as Entity <input type="checkbox"/> Account opened for a financial institution, municipality, or entity listed on the major U.S. Stock Exchange? No CIP Requirements			

Input By _____ Date _____ Verified By _____ Date _____

Your Deposit Account Agreement



ACCOUNT AGREEMENT State and Federal laws regulates many of the relationships with our deposit customers. The purpose of this form is to summarize the rules applicable to the more common transactions and establish rules for transactions or circumstances which the law does not govern. Variations from this standard agreement must be agreed to in writing either on our signature card for the account or in some other written form.

LIABILITY Each of you agrees, for yourself (and the person or entity you represent) to the terms of this account and the schedule of charges that may be imposed. You authorize us to deduct these charges from the account balance. You also agree to pay additional reasonable charges we may impose for services you request which are not contemplated by this agreement. Each of you also agrees to be jointly and severally liable for any account deficit resulting from charges or overdrafts, whether caused by you or another person authorized to withdraw from this account, and the costs we incur to collect the deficit including, to the extent permitted by law, our reasonable attorneys' fees.

DEPOSITS Any non-cash items tendered for deposit (including items draw "on us") will be given provisional credit only until collection is final. Actual credit for deposits of, or payable in, foreign currency will be at the exchange rate in effect on final collection in U.S. dollars. We are not responsible for transactions initiated by mail or outside depository until we actually record them. All transactions received after our "daily cut-off time" on a business day we are open, or received on a day in which we are not open for business, will be treated and recorded as if initiated on the next following business day that we are open. A "substitute check" may be deposited providing it has a qualified institution's warranty (the substitute check is the legal equivalence of the original check and no one will have to pay more than once on the check). You agree to indemnify that no loss will be incurred by the Bank as a result of the Bank paying the Substitute Check instead of the original.

WITHDRAWALS Unless otherwise clearly indicated on the account records, any one of you who signs this form, including authorized signers, may withdraw or transfer all or any part of the account balance at any time on forms approved by us. Each joint owner guarantees the genuineness of the signature of the other and agrees that the Bank may credit to this account any instrument payable to the order of either, whether endorsed by either, both or neither, or cash any instrument payable to the order of either, or both when endorsed by either, that such credit or encashment, when final, shall constitute full payment of the amount of such instrument to the person(s) to whom it is so payable, that this amount and any sum now or hereafter appearing to the credit thereof may be in whole or in part pledged, or changed on the books of the Bank into accounts in the name of either, or of any other person or persons. The foregoing provisions respecting this account may be changed only on written notice signed by both of us and delivered to and accepted by the Bank. We may charge against your account a check, even though payment was made before the date of the check, unless you have given us written notice of the postdating. The fact that we may honor withdrawal requests which overdraw the finally collected account balance does not obligate us to do so, unless required by law. Withdrawals will first be made from collected funds, and we may, unless prohibited by law or our written policy, refuse any withdrawal request against uncollected funds, even if our general practice is to the contrary. We reserve the right to refuse any withdrawal or transfer request which is attempted by any method not specifically permitted, which is for an amount less than any minimum withdrawal requirement, or which exceeds any frequency limitation.

PROVISIONAL PAYMENT: Credit given by us to you with respect to an automated clearing house (ACH) credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e. the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

NOTICE OF RECEIPT OF ENTRY: Under the operating rules of the National Automated Clearing House Association (NACHA), which are applicable to ACH transactions involving your account, we are not required to give next day notice to you of receipt of an ACH item and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide you.

CHOICE OF LAW: We may accept on your behalf payments to your account which have been transmitted through one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Fund Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of Vermont as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

Checking accounts consist of a checking sub account and a savings sub account. The Bank may periodically transfer funds between these two accounts. If your Account is a Plan on which interest is paid, your interest calculation will remain the same. Otherwise, the savings sub account will be non interest bearing. The savings sub account will be governed by the rules governing our other savings accounts (see below). This process will not affect your available balance, the interest you may earn, FDIC insurance protection, or your monthly statement.

OWNERSHIP OF ACCOUNT AND BENEFICIARY DESIGNATION **Individual Account** is owned by one person. **Joint Account with Survivorship (And Not As Tenants In Common)** is owned by two or more persons. Each of you intends that upon your death the balance in the account (subject to any previous pledge to which we have consented) will belong to the survivor(s). If two or more of you survive, you will own the balance in the account as joint tenants with survivorship and not as tenants in common. **Joint Account – No Survivorship (As Tenants in Common)** is owned by two or more people, but none of you intends (merely by opening this account) to create any right of survivorship in any other person. We encourage you to agree and tell us in writing of the percentage of the deposit contributed by each of you. This information will not, however, affect the "number of signatures" necessary for withdrawal. **Revocable Trust**

or Pay-On-Death Account If two or more of you create such an account, you own the account jointly with survivorship. **Pay-On-Death Beneficiaries** acquire the right to withdraw 90 days after the last surviving account holder dies if: 1) the beneficiary(ies) is then living and 2) within the 90 day period we are not served with process by the account holder's personal representative or with an order from the probate court prohibiting payment. If two or more beneficiaries are named and survive the death of all persons creating the account, such beneficiaries will own this account in equal shares, without right of survivorship. **Revocable Trust Only** At the death of the surviving Trustees, the deposit or any part thereof, with the interest thereon, may be paid to the person for whom the deposit was made, or to their estate. The person(s) creating either of these account types reserves the right to (1) change beneficiaries, (2) change account types, and (3) withdraw all or part of the deposit at any time. **Corporate, Partnership, Other Organizational Accounts** We will usually require a separate authorization form designating the person permitted and conditions required for withdrawal from any account in the name of a legal entity such as a partnership, corporation or other organization. We will honor such authorization according to its terms until amended or terminated in writing by the governing body of the organization.

STOP PAYMENTS You must make any stop payment order in the manner required by law and we must receive it in time to give us a reasonable opportunity to act on it before our stop payment cutoff time. To be effective, your stop payment order must precisely identify the number, date and amount of the item, and the payee. You may stop payment on any item drawn on your account whether you sign the item or not, if you have an equal or greater right to withdraw from this account than the person who signed the item. Additional limitations on our obligation to stop payment are provided by law (e.g. we paid the item in cash or we certified the item).

AMENDMENTS AND TERMINATION From time to time we may amend any term of this agreement upon giving you reasonable notice in writing or by any other method permitted by law. Notice from us to anyone of you at the last known address of the account is notice to all of you.

STATEMENTS You must examine your statement of account with "reasonable promptness". If you discover (or reasonably should have discovered) any unauthorized signatures or alterations, you must promptly notify us of the facts. As between you and us, if you fail to do either of these duties, you have to either share the loss with us, or bear the loss entirely yourself (depending on whether we used ordinary care and, if not, whether we substantially contributed to the loss). The loss could be not only with respect to items on the statement, but other items with unauthorized signatures or alterations by the same wrongdoer. You agree that the time you have to examine your statement and report to us will depend on the circumstance, but that such time will not, in any circumstance, exceed a total of 30 days from when the statement is first sent or made available to you. You further agree that if you fail to report any unauthorized signatures, alteration, forgeries, or any other errors in your account within 60 days of when we first send or make the statement available, you cannot assert a claim against us on any items in that statement and as between you and us the loss will be entirely yours. This 60 day limitation is whether or not we used ordinary care.

DIRECT DEPOSITS If, in connection with a direct deposit plan, we deposit any amount in this account which should have been returned to the Federal Government for any reason, you authorize us to deduct the amount of our liability to the Federal Government from this account or from any other account you have with us, without prior notice and at any time, except as prohibited by law. We may also use any other legal remedy to recover the amount of our liability.

SET-OFF You each agree that we may (without prior notice and when permitted by law) set-off the funds in this account against any due and payable debt owed to us now or in the future, by any of you having the right of withdrawal, to the extent of such person's or legal entity's right to withdraw. If the debt arises from a note, "any due and payable debt" includes the total amount of which we are entitled to demand payment under the terms of the note at the time we set-off, including any balance the due date for which we properly accelerate under the note. This right of set-off does not apply to this account if: (a) it is an Individual Retirement Account or other tax-deferred retirement account, or (b) the debt is created by a consumer credit transaction under a credit card plan, or (c) the debtor's right of withdrawal arises only in a representative capacity. We will not be liable for the dishonor of any check when the dishonor occurs because we set-off a debt against this account. You agree to hold us harmless from any claim arising as a result of our exercise of our right of set-off.

FACSIMILE SIGNATURES You authorize us, at any time, to charge you for all checks, drafts, or other orders, for the payment of money, that are drawn on us regardless of by whom or by what means the facsimile signature(s) may have been affixed so long as they resemble the facsimile signature specimen on this account and contain the required number of signatures for this purpose.

AUTHORIZED SIGNERS (Individual Accounts Only) An authorized signer is someone you designate to conduct transactions on your behalf, but does not have any ownership or rights at death unless named as a Pay-On-Death or Revocable Trust Beneficiary.

RESTRICTIVE LEGENDS We are not required to honor any restrictive legend on checks you write unless we have agreed to the restriction in a writing signed by an officer of this bank. Examples of restrictive legends are "must be presented within 90 days" or "not valid for more than \$1,000.00".

PLEDGES Any pledge of this account (to which we have agreed), must first be satisfied before the rights of any joint account survivor or beneficiary become effective.

REMOTELY CREATED CHECKS Like any standard check or draft, a remotely created check is a check or draft that can be used to withdraw money from an account. Unlike a typical check or draft, however, it is not issued by the paying bank and does not contain the signature of the account owner. You warrant and agree to the following for every remotely created check we receive from you for deposit or collection: (1) you have received express and verifiable authorization to create the check in the amount and to the payee that appears on the check; (2) you will maintain proof of the authorization for at least two years from the date of the authorization, and supply us the proof if we ask; and (3) if a check is returned, you owe us the amount of the check, regardless of when the check is returned. We may take funds from your account to pay the amount you owe us, and if there are insufficient funds in your account, you still owe us the remaining balance.

TO THE RANDOLPH NATIONAL BANK, Randolph, VT.
CERTIFIED COPY OF CORPORATE RESOLUTIONS
OPENING AND MAINTAINING A CHECKING ACCOUNT

ACCOUNT NO.

NAME OF CORPORATION

I, the undersigned, hereby certify to the above named bank that I am the Secretary (Assistant Secretary) of the above named corporation, a corporation duly organized and existing under the laws of the state of _____; that the following is a true copy of resolutions duly adopted by the Board of Directors of said Corporation at a meeting duly held on the _____ day of _____, 20__ at which a quorum was present; and that such resolutions have not been rescinded or modified.

RESOLVED, that the above named Bank is hereby designated as a depository of this Corporation and that a checking account be opened and maintained in the name of this Corporation with said Bank; that any of the following officers of this Corporation; is/are authorized, on behalf of this corporation, and its name: to sign checks, drafts, notes, bills of exchange, acceptances, or other orders for the payment of money from said account; to indorse checks, notes, bills, certificates of deposit, or other instruments, owned, or held by this Corporation, for deposit in said account, or for collection or discount by said Bank; to accept drafts, acceptances, and other instrument made, drawn, or indorsed by this Corporation; and

FURTHER RESOLVED, that the above named Bank be and it hereby is authorized to honor, receive, certify, or pay all instruments signed in accordance with the foregoing resolution even though drawn or indorsed to the order of any officer signing the same or tendered for cashing, or in payment of the individual obligation of such officer, or for deposit to his personal account, and said Bank shall not be required, or be under any obligation to inquire as to the circumstances of the issuance, or use of any instrument signed in accordance with the foregoing resolution, or the application, or disposition of such instrument or the proceeds thereof; and

FURTHER RESOLVED, that the Secretary or Assistant Secretary shall certify to said Bank the names of the presently duly elected and qualified officers of this Corporation and shall from time to time hereafter as changes in the personnel of said officers are made, immediately certify such changes to the Bank, and said Bank shall be fully protected in relying on such certifications of the Secretary or Assistant Secretary and shall be indemnified and saved harmless from any claims, demands, expenses, loss, or damage resulting from, or growing out of, honoring the signature of any officer so certified, or refusing to honor any signature not so certified; and

FURTHER RESOLVED, that the foregoing resolutions shall remain in full force and effect until written notice of their amendment or rescission shall have been received by said bank, and that receipt of such notice shall not affect any action taken by the Bank prior thereto; and

FURTHER RESOLVED, that the Secretary or Assistant Secretary be, and he hereby is, authorized and directed to certify to said above named Bank the foregoing resolution and that the provisions thereof are in conformity with the Charter and By-Laws of this Corporation.

I further certify that there is no provision in the Charter or By-Laws of said Corporation limiting the power of the Board of Directors to pass the foregoing resolutions and that the same are in conformity with the provisions of said Charter and By-Laws.

I further certify that the following are the names and official signatures of the present officers of this Corporation:

	Name	Signature
President	_____	_____
Vice President	_____	_____
Vice President	_____	_____
Secretary	_____	_____
Assistant Secretary	_____	_____
Treasurer	_____	_____
Assistant Treasurer	_____	_____

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said Corporation, this _____ day of _____, 20__.



CORPORATE SEAL

Secretary (Assistant Secretary)

USA PATRIOT ACT

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING NEW ACCOUNTS

To help the government fight the funding of terrorism and money laundering, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you:

- When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you.
- We may also ask to see your driver's license or other identifying documents.

We thank you for your understanding and for joining us in securing a safer tomorrow.



Commercial Deposit Account Information

Commercial Checking Account

Minimum Deposit to Open Account	\$100.00
Monthly Maintenance Fee	\$ 5.00
Activity Fee	\$ 0.18 per check, \$ 0.15 per transit item*

* Transit item is defined as any check deposited which is not drawn on Randolph National Bank.

Earnings credit offset maintenance and activity fee. The average 91-day T-Bill rate for month is applied to the account's average available balance. The average available balance is calculated by adding the available balance for each day of the period and dividing that figure by the number of days in the period.

Checking accounts consist of a checking sub account and a savings sub account. The Bank may periodically transfer funds between these two sub accounts. If your Account is a Plan on which interest is paid, your interest calculation will remain the same. Otherwise, the savings sub account will be non interest bearing. The savings sub account will be governed by the rules governing our other savings accounts (see below). This process will not affect your available balance, the interest you may earn, FDIC insurance protection, or your monthly statement.

Transactions restricted by the Unlawful Internet Gambling Enforcement Act of 2006 (UIGEA) are prohibited from being processed through this commercial account. This prohibition became effective on December 1, 2009. Additional information can be obtained by calling us at 802-728-9611.

Business Bill Pay

Monthly Maintenance Fee	\$ 5.95
Activity Fee	\$ 0.45 per transaction in excess of 15 transactions

Other Account Fees

Fees are assessed for any item which creates an overdraft whether the item is a check, in-person withdrawal, or ATM or other electronic transfer.

Overdraft Item Fee for the first item presented against insufficient funds if we pay the item that created or increased an overdraft	\$20.00
NSF Returned Item Fee for the first item presented against insufficient funds we return unpaid, regardless of item type	\$20.00
On a single day items are both paid and returned for insufficient funds, the first item fee, whether paid or returned (First item fee disclosed on statement as <i>NSF Returned Item Fee</i>)	\$20.00
Each additional Overdraft Item or NSF Returned Item Fee	\$ 7.00
After 3 rd day account has had no activity and continues to be overdrawn, the Continued Negative Balance Fee	\$ 7.00
Stop payment request in person	\$25.00
Stop payment request online (does not apply to stop payments requested through bill payment)	\$20.00
Certified Check (checking accounts only)	\$20.00
ATM transaction at locations other than RNB	\$ 1.00
Replacement ATM Card	\$ 5.00
Checks Printed (by style)	Varies

Member of FDIC & Equal Housing Lender



YOUR ABILITY TO WITHDRAW FUNDS

at Randolph National Bank, with offices in Randolph, Bethel/Royalton, Quechee, Rochester, South Royalton, and Williamstown, Vermont (802) 728-9611

CHECKING AND NOW ACCOUNTS

Our policy is to make funds from your deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Funds received by wire transfer to your account will be available not later than the business day following the day the wire transfer is received. Once deposited funds are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. Please remember that even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays.

If you make a deposit before 2:00 P.M. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 2:00 P.M. or on a day we are not open, we will consider that the deposit was made on the next business day we are open. (Some locations have later cutoff times, affecting the day we consider your deposit to have been made. If you will need the funds from a deposit right away, you should ask us when the funds will be available.)

HOLDS ON OTHER FUNDS

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in one of your accounts. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$200 of your deposits will be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communication or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.